

DECENTACTUARIES Scholarship Regulation

Issued on July 23rd, 2013

1st Revision on August 31st, 2016

2nd Revision on November 15st, 2016

1. Main Purpose

DECENT ACTUARIES Consultants Co. Ltd (abbreviated to “Our company” or “We” below) was founded in April, 2013.

Guiding a protégé is one of our visions, and we also want to expand our business in the emerging markets. To fulfill our goals and utilize resources effectively, we make this “DECENT ACTUARIES Scholarship Regulation” (abbreviated to “The Regulation” below).

2. Background

Our company realizes that some nations of Southeast Asia are not able to meet the condition of the rapid development in the local insurance market, which is attributed to the deficiency of education resources and professionals.

Additionally, we show the initiative to the government “New Southward Policy” and cultivate talented insurance people of various countries; thus, the regulations are made.

Through the reward system, we are devoted to leading Taiwan students to pay much attention to the insurance market in Southeast Asia, and encouraging the foreign students in Taiwan to build up professional knowledge, in the hope that they may develop the insurance industry of Southeast Asia hand in hand.

3. Suitable Applicant and Qualifications

The applicant has to satisfy all of the following three conditions:

Student Qualifications: The Regulation is suitable for all undergraduates and graduates in Taiwan, but students who are doctoral student, on the job, or on-the-job programs are not included. Moreover, students must have the proof of

academic enrollment when taking the exams which was stated in The Regulation No.4.

The Regulation exclude the students who are in the subsidized scope of “The ASEAN Star Program” which was set up by our company.

Language Ability: The applicant has to

- (1) take one of the language courses listed below for at least one semester, and acquire at least 3 credits, or
- (2) learn one of the language courses listed below for at least 48 hours through cram school, or
- (3) pass the following language proficiency test held by universities, or
- (4) native to the following language :

Language lists: Thai, Vietnamese, Khmer, Lao, Burmese, Indonesian, Filipino, Malay.

Pass the Interview: The applicant has to provide the applying document stated in The Regulation No.4., and pass the interview held by our company. We will subsidize the exam fees for this time and in the future according to Table 1.

Career Path: The applicant has to view actuarial science as his/her life’s career, cooperate with our company’s cultivation program of talent, and be eager to work in the Southeast Asian countries in the future.

Pass the Actuarial Exams: The applicants must have passed one of the following actuarial exams since January 1st, 2016. The exam codes and subsidy amount are listed below:

Table 1. Subsidiary Amount

Exam Codes	Scholarship for each Exam (N.T. dollars)
Exam P	6,000
Exam FM	6,000
Exam MLC	12,000
Exam MFE	12,000
Exam C	12,000

Although exams which were ever subsidized according to the Regulation issued on July 23rd, 2013 don't meet the subsidy qualification, the applicant can still apply for interview to us according to The Regulation in order to qualify for future actuarial exams subsidies.

4. Application Document

The applicant has to prepare for the following soft-copies, mail to brook@dac.com.tw, and state "Apply for DECENT ACTUARIES Scholarship" in the title:

(1). Applicant Basic Information

- Name
- School
- Department
- Student Identification Card Number
- Exam passed Code
- Exam passed Score
- Telephone(Please write down the home number or cellphone number. Do not write down the school phone number.)
- E-mail (Please write down personal mail. Do not write down the mail provided by school.)

(2). A copy of student identification card for both front side and back side (in PDF format)

(3). Language Ability Certified Document listed in The Regulation 3

(4). Transcript of recent semester in school

(5). Transcript of passed SOA actuarial exams (in PDF format)

The information listed above is protected by "Personal Information Protection Act". Our company only uses it as confirmation of applicant qualification, and we won't announce it in public or give it to any other third-party.

5. Application Process and Application Date

We receive application document once per year, and the deadline is April 30th every year.

We will postpone the deadline if national holiday falls on that day, and we will

also announce the deferred time for deadline on our website if any force majeure.

Our company won't inform by phone call and answer any phone.

Please submit every documents stated in The Regulation 4 to our company by e-mail before the deadline. Our company won't accept any document which is overdue, incomplete, or counterfeits.

Our company will inform the applicants of selection date by e-mail after the deadline within 30 days (not including the deadline). Applicants who are not responsive or don't attend the interview will lose the subsidy qualification automatically.

Our company will inform the interviewees of the result and scholarship distribution day individually after the interview day within 15 days.

6. Scholarship Payment Process

The applicant is asked to go to DECENT ACTUARIES Taipei Office in person to sign for the scholarship on the payment day.

After our company have issued the scholarship annually, the number of the people passing every exam and the amount of the scholarship issued may be made public through our websites.

7. Regulation Amendments

To conform to SOA Exam Regulation and examine the implementation semiannually, every regulation might be amended accordingly. We will proclaim on our website if any amendment is made.

8. Regulation Implementation

This Regulation will be retroactive from January 1st, 2016, and it will be implemental on every SOA exams after effective day.